

# FINANCE COMMITTEE

(All matters listed are subject to final action by the Committee unless otherwise noted)

Council Vice-President Michael W. Favicchio, Chair Council President Michael J Farina, Vice-Chair Councilmember Aniece Germain Councilmember Kenneth J. Hopkins, Ex-Officio Councilmember John P. Donegan Councilmember Edward J. Brady Councilmember Christopher G. Paplauskas

### MONDAY, OCTOBER 26, 2020 @ 6:00 P.M.

Rescheduled from October 15, 2020

## Virtual Zoom Webinar Meeting

You are invited to a Zoom webinar. When: Oct 26, 2020 06:00 PM Eastern Time (US and Canada) Topic: Finance Committee. Please click the link below to join the webinar: https://us02web.zoom.us/j/85039204538?pwd=b2lhNWVQZnllendUUmg2eHZQUkxXZz09 Passcode: 395380 Or iPhone one-tap: US: +13126266799,,85039204538#,,,,,0#,,395380# +16465588656,,85039204538#,,,,,0#,,395380# Or Telephone: Dial (for higher quality, dial a number based on your current location): US: +1 312 626 6799 or +1 646 558 8656 or +1 301 715 8592 or +1 346 248 7799 or +1 669 900 9128 or +1 253 215 8782 or 877 853 5247 (Toll Free) or 888 788 0099 (Toll Free) or 833 548 0276 (Toll Free) or 833 548 0282 (Toll Free) Webinar ID: 850 3920 4538 Passcode: 395380 International numbers available: https://us02web.zoom.us/u/kc8RGPNztL

#### **CALL MEETING TO ORDER:**

MINUTES OF THE LAST MEETING:

### CORRESPONDENCE/COMMUNICATIONS

#### **OLD BUSINESS:**

• Review of Online Records Project (Council Vice-President Favicchio)

- 5-20-03 Ordinance in amendment of Title 3 of the Code of the City of Cranston, 2005, entitled "Revenue and Finance" (Bid Discounts for Local Businesses, Minority Business Enterprises and Women Business Enterprises). Sponsored by Councilmember Donegan. CONT. from 7/6/2020 & 9/14/2020. [click to view]
- 8-20-02 Ordinance in amendment of Chapter 3.08 of the Code of the City of Cranston, 2005, entitled "Contracts and Purchases" (Creating the Minority Owned Business Enterprise, Women Minority Owned Business Enterprise and Veteran Owned Business Enterprise). Sponsored by Councilmembers Vargas, Donegan and Germain. CONT. 9/14/2020. [click to view]

#### **PUBLIC HEARINGS/NEW BUSINESS:**

- Real Estate Tax Abatements [click to view]
- Motor Vehicle Tax Abatements [click to view]
- Tangible Tax Abatements [click to view]
- Tax Interest Waiver Approvals [click to view]
- 9-20-07 Ordinance in amendment of Title 3.16 of the Code of the City of Cranston, 2005, entitled "Property Tax Classification" (Change of Tax Value for Commercial Renewable Energy Systems). Sponsored by Councilmember Stycos. [click to view]
- 9-20-08 Ordinance in amendment of Title 3 of Chapter 3.16 of the Code of the City of Cranston, 2005, entitled "Property Tax Exemption" (Tangible Property Exemption). Sponsored by Council Vice-President Favicchio. [click to view]

Resolution urging Mayor Fung to fund \$4.1 million from Cranston's Cumulative Surplus to the Cranston Public Schools. *Sponsored by Council President Farina*. Referred from 10/5/2020 Council meeting. [click to view]